

# Cement Masons & Plasterers Trust Funds

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Administered by  
Welfare & Pension Administration Service, Inc.

## NOTICE OF WITHHOLDING OF INCOME TAXES

Under the Tax Equity and Fiscal Responsibility Act of 1982, the pension payments are subject to withholding of Federal Income Tax.

### Instructions to you:

1. If you do not want income tax withheld from your monthly benefit, mark the "NO" box. *Sign, date and return this form.*

NO **Do not withhold any Federal Income Tax from my checks**

2. If you want income tax withheld from your monthly benefit, mark the appropriate "YES" box and tell us what to withhold. *Sign, date and return this form.*

YES **Withhold Federal Income Tax as follows:**

### Please check only one of the following and enter the appropriate number/amount

I am  Single  Married and I claim \_\_\_\_\_ exemptions  
*Enter #*

Please withhold \_\_\_\_\_ percentage of my gross benefit for Federal Income Tax  
*(i.e. 10% 20% etc)*

Please withhold a flat amount of \$\_\_\_\_\_ per month for Federal Income Tax  
*Enter Amount*

### **IF YOU DO NOT RETURN THIS NOTICE, THE LAW REQUIRES US TO WITHHOLD ON THE STANDARD BASIS (MARRIED WITH 3 EXEMPTIONS).**

I understand this election will stay in effect until I change it. I authorize the Board of Trustees to follow my directions as set out above.

Penalties may be incurred under the estimated Tax Payment Rules if the payments of estimated tax are not adequate, and sufficient tax is not withheld from payments made to you.

\_\_\_\_\_  
Print Your Name

\_\_\_\_\_  
Social Security Number

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Current Date

If you have any questions, call your Retirement Service Representative at the Administration Office.