Cement Masons & Plasterers Health and Welfare Trust

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> Administered by Welfare & Pension Administration Service, Inc.

December 30, 2024

To: All Plan Participants Cement Masons & Plasterers Health and Welfare Trust

RE: IMPORTANT Changes to your Prescription Drug Benefits – Effective January 1, 2025

This is a summary of material modifications describing changes to your Trust provided health plan. Please be sure that you and your family read this notice carefully and keep this document with your Summary Plan Description Booklet

The Cement Masons & Plasterers Health and Welfare Trust (the "Trust") is changing the way it provides prescription drug benefits to Medicare eligible retirees and spouses.

Effective January 1, 2025, Medicare eligible retirees and spouses are now <u>required to enroll in the Trust's AARP</u> <u>Medicare Rx Preferred Program</u>. The AARP Medicare Rx Preferred Program is a Medicare Part D plan fully insured by United Healthcare, with supplemental benefits provided by Sav-RX.

Please note, members may elect to opt-out of Trust's Medicare Drug coverage and elect to only have the Trust's medical coverage only and seek prescription drug coverage elsewhere. Please contact the Plan directly for opt-out provisions.

The Administration Office will continue to be available to assist you with questions at (877) 367-0528 or you can visit the Plan's website: <u>www.cementmasonstrust.com</u>.

Board of Trustees

Cement Masons & Plasterers Health and Welfare Trust

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Important Reminder - You must advise the Administration Office of any changes in your basic demographic data, including changes in your name, marital status, dependents, other insurance coverage available, designated beneficiary, home address, email address and telephone number. Provide information changes by completing and sending a new Enrollment Form to the Administration Office. If you have a change in dependents, divorce requires a complete filed copy of your divorce decree along with any accompanying court orders including the parenting plan. Marriage requires a copy of your marriage certificate, the parenting plan for stepchildren and their birth certificates.

Failure to update your information on file may interfere with our ability to process your benefits and provide timely communication of important Plan information.